

SEAL INCORPORATED BERHAD
REGISTRATION NO.: 196201000416 (4887-M)
(Incorporated in Malaysia)

Minutes of the Fifty-Eighth (58th) Annual General Meeting of the Company held on Monday, 21 December 2020 at 9.30 a.m. held at the Company's Office, Level 3A Elit Avenue Business Park, 1-3A-18 Jalan Mayang Pasir 3, 11950 Bayan Baru, Penang, Malaysia.

PRESENT

AT THE BROADCAST VENUE

Mr. Chee Wai Hong	- Chairman of the Meeting
Yang Teramat Mulia Raja Kecil Tengah Perak Raja Dato' Seri Iskandar Bin Raja Ziran @ Raja Zaid	- Independent Non-Executive Director
Dr. Ronald Leong	- Advisor
Ms. Teh Guat Cheng	- General Manager - Finance and Account Division
Audio-Visual Support ("AV") Team	- Vote2U
Scrutineer	- Boardroom Corporate Services Sdn. Bhd.

JOINED VIA VIDEO-CONFERENCING

Datuk Tan Hiang Joo	- Senior Independent Non-Executive Director
Mr. Yow Yan Seong	- Independent Non-Executive Director
Ms. Chan Eoi Leng	- Secretary
Mr. Loo Wei Teng	- Grant Thornton (the External Auditors)

Shareholders in person, by proxies and by representatives as per the Vote2U AGM System

BY INVITATION

JOINED VIA OBSERVER LINK

Ms. Chan Wai Man	- Boardroom Corporate Services Sdn Bhd
Mr. Khoo Choon Keat	- KCK Tax Consultancy Services Sdn Bhd

WITH APOLOGY

Tuan Haji Abdul Hamid Bin Mohd Hassan - Executive Director

1. WELCOME BY CHAIRMAN

The Chairman welcome everyone to the Fifty-Eighth (58th) Annual General Meeting ("AGM") of the Company conducted its first fully virtual AGM at the Meeting Platform (<https://web.vote2u.app>) through live streaming and online remote participation by using Remote Participation and Voting Facilities.

The Chairman of the Board, Tuan Haji Abdul Hamid Bin Mohd Hassan extended his apologies as he was not well to attend the AGM. Therefore, the Board has appointed Mr. Chee Wai Hong to chair this AGM.

Mr Allen Chee then presided as Chairman of the Meeting. On behalf of the Board, he then placed a record of their deepest condolences for the demise of Dato' Sri Koay Teng Choon who passed away on 20 December 2020.

2. QUORUM

The Company Secretary confirmed that a quorum was present.

3. NOTICE

The Notice convening the Meeting was taken as read.

The Chairman informed the Meeting that pursuant to Chapter 8.29A (1) of Bursa Malaysia Securities Berhad Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and Chapter 8.29A (2) requires that at least one Scrutineer be appointed to validate the votes cast. The Company has therefore appointed Boardroom Corporate Services Sdn Bhd as Scrutineers for the Meeting to oversee the conduct of the poll and scrutinizing the votes cast.

A video was played to brief the shareholders on the functions available on the Vote2U and the e-voting process.

The Chairman further informed the Meeting that MSWG has raised a few questions in their letter dated 16 November 2020 which was received by the Company on the even date. The Secretary then presented to shareholders the questions raised by MSWG together with the related answers.

4. AUDITED FINANCIAL STATEMENTS AND REPORTS

The Audited Financial Statements for the financial year ended 30 June 2020, together with the Directors' and Auditors' Reports thereon, were tabled and presented to the meeting.

The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act, 2016 does not require a formal approval by the shareholders, and hence, would not be put forward for voting.

5. RESOLUTIONS

The Chairman then took the Meeting through all the Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows:

- Ordinary Resolution 1 was on the payment of Directors' fees of RM192,000 for the financial year ended 30 June 2020.
- Ordinary Resolution 2 was on the re-election of Datuk Tan Hiang Joo, who is retiring in accordance with Article 101 (a) of the Company's Constitution, and, being eligible, have offered himself for re-election.
- Ordinary Resolution 3 was on the re-election of Yang Teramat Mulia Raja Kecil Tengah Perak Raja Dato' Seri Iskandar Bin Raja Ziran @ Raja Zaid, who is retiring in accordance with Article 101 (a) of the Company's Constitution, and, being eligible, have offered himself for re-election.

- Ordinary Resolution 4 was on the re-election of Mr. Yow Yan Seong who was appointed during the year and retires in accordance with Article 99 of the Company's Constitution and, being eligible, have offered himself for re-election.
- Ordinary Resolution 5 was on the re-appointment of Grant Thornton as Auditors of the Company and to authorise the Directors to fix their remuneration.
- Ordinary Resolution 6 was on the Authority to Allot and Issue Shares in General Pursuant to Section 76 of the Companies Act 2016.
- Ordinary Resolution 7 was on the Proposed Renewal of Share Buy Back Authority.

The Chairman stated that they have not received any notice of other matters. He then proceeded with the Questions and Answer session.

The issue raised by the shareholder was answered by the Chairman and summarized as follows:

Questions and Answers Session

Q1	Will the Company giving door gift or voucher to shareholders who attending this live stream AGM and remote voting?
	<u>Response</u>
	Due to virtual aspect of the AGM, the Company would not be giving out any door gift or voucher to shareholders.

Since there were no other questions, the Meeting then proceeded to the poll-voting via the online voting facility provided by Vote2U AGM for all the resolutions.

Having verified by the Scrutineer, the Chairman announced the poll results in respect of all the resolutions as follows:

Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
ORDINARY RESOLUTION 1 The payment of Directors' fees of RM192,000 for the financial year ended 30 June 2020.	105,780,700	100.0000	0	0

Resolutions	Voted in favour		Voted Against	
	No. of Shares	%	No. of Shares	%
ORDINARY RESOLUTION 2 The re-election of Datuk Tan Hiang Joo, who is retiring in accordance with Article 101 (a) of the Company's Constitution, and, being eligible, has offered himself for re-election.	105,781,700	100.0000	0	0
ORDINARY RESOLUTION 3 The re-election of Yang Teramat Mulia Raja Kecil Tengah Perak Raja Dato' Seri Iskandar Bin Raja Ziran @ Raja Zaid, who is retiring in accordance with Article 101 (a) of the Company's Constitution, and, being eligible, has offered himself for re-election.	105,781,700	100.0000	0	0
ORDINARY RESOLUTION 4 The re-election of Yow Yan Seong who was appointed during the year and retires in accordance with Article 99 of the Company's Constitution and, being eligible, has offered himself for re-election.	102,773,300	100.0000	0	0
ORDINARY RESOLUTION 5 The re-appointment of Grant Thornton as Auditors of the Company and to authorise the Directors to fix their remuneration.	105,781,700	100.0000	0	0
ORDINARY RESOLUTION 6 The Authority to Allot and Issue Shares in General Pursuant to Section 76 of the Companies Act 2016.	105,780,700	99.9991	1,000	0.0009
ORDINARY RESOLUTION 7 Proposed Renewal of Share Buy Back Authority.	105,781,700	100.0000	0	0

The Chairman declared all the above Ordinary Resolutions were duly passed.

6. TERMINATION

There being no further business, the Meeting terminated at 10.30 a.m. with a vote of thanks to the Chair.

CONFIRMED



CHAIRMAN

Ipoh
MJY/SEAL